

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31.03.2016

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2015 RM'000	CURRENT PERIOD TO DATE 31.03.2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2015 RM'000
Revenue		35,961	48,677	35,961	48,677
Cost of sales		(30,300)	(40,651)	(30,300)	(40,651)
Gross Profit		5,661	8,026	5,661	8,026
Other operating income		92	549	92	549
Operating expenses		(6,364)	(7,298)	(6,364)	(7,298)
Finance costs		(856)	(868)	(856)	(868)
Finance income		25	38	25	38
Share of results of associates		-	(186)	-	(186)
(Loss)/Profit before taxation	B5	(1,442)	261	(1,442)	261
Taxation	B6	(124)	(57)	(124)	(57)
(Loss)/Profit after taxation		(1,566)	204	(1,566)	204
Other comprehensive (loss)/income					
Foreign currency translation reserve		(17)	(26)	(17)	(26)
Total comprehensive (loss)/income for the financial period		(1,583)	178	(1,583)	178
(Loss)/Profit attributable to:					
Equity holders of the Company		(1,563)	239	(1,563)	239
Non-controlling interest		(3)	(35)	(3)	(35)
		(1,566)	204	(1,566)	204
Total comprehensive (loss)/income attributable to:					
Equity holders of the Company		(1,611)	215	(1,611)	215
Non-controlling interest		28	(37)	28	(37)
		(1,583)	178	(1,583)	178
(Loss)/Earnings per share attributable to equity holders of the Company:					
Basic, (loss)/earnings for the financial period (sen)	B13	(0.83)	0.13	(0.83)	0.13
Diluted, (loss)/earnings for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.03.2016

	Note	(Unaudited) 31.03.2016 RM'000	(Audited) 31.12.2015 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		48,117	45,456
Concession asset		22,568	23,035
Investment in associates		712	712
Other investment		15	15
Deferred tax assets		4,934	4,948
		<u>76,346</u>	<u>74,166</u>
Current Assets			
Development Expenditures		7,827	7,784
Inventories		16,872	16,581
Trade and other receivables		134,972	137,794
Tax recoverable		320	247
Cash and cash equivalents		7,948	9,952
		<u>167,939</u>	<u>172,358</u>
Total Assets		<u>244,285</u>	<u>246,524</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		65,743	70,655
Loans and borrowings	B8	36,477	31,297
Amount owing to director		1,543	1,885
Tax payable		269	288
		<u>104,032</u>	<u>104,125</u>
Non-current Liabilities			
Loans and borrowings	B8	27,740	28,299
Deferred tax liabilities		5,100	5,104
		<u>32,840</u>	<u>33,403</u>
Total Liabilities		<u>136,872</u>	<u>137,528</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		19,620	21,231
		<u>113,604</u>	<u>115,215</u>
Non-controlling interests		(6,191)	(6,219)
Total equity		<u>107,413</u>	<u>108,996</u>
Total Equity and Liabilities		<u>244,285</u>	<u>246,524</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 31.03.2016

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31.03.2016									
At 1.1.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial period	-	-	-	-	-	(1,563)	(1,563)	(3)	(1,566)
Foreign currency translation difference	-	-	-	-	(48)	-	(48)	31	(17)
Total comprehensive (loss)/income	-	-	-	-	(48)	(1,563)	(1,611)	28	(1,583)
As at 31.03.2016	93,984	8,654	13,039	1,671	13	(3,757)	113,604	(6,191)	107,413
3 months ended 31.03.2015									
At 1.1.2015	93,984	8,654	13,039	1,671	(1)	(4,063)	113,284	(6,319)	106,965
Profit/(loss) for the financial period	-	-	-	-	-	239	239	(35)	204
Foreign currency translation difference	-	-	-	-	(24)	-	(24)	(2)	(26)
Total comprehensive (loss)/income	-	-	-	-	(24)	239	215	(37)	178
Change in ownership interests in subsidiaries	-	-	-	-	-	(5)	(5)	5	-
Transactions with owners of the Company	-	-	-	-	-	(5)	(5)	5	-
As at 31.03.2015	93,984	8,654	13,039	1,671	(25)	(3,829)	113,494	(6,351)	107,143

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 31.03.2016

	3 months ended 31.03.2016 RM'000	3 months ended 31.03.2015 RM'000
Operating activities		
(Loss)/Profit before taxation	(1,442)	261
Adjustments for:		
Amortisation of concession asset	467	467
Depreciation of property, plant and equipment	1,022	981
Gain on disposal of property, plant and equipment	-	(148)
Property, plant and equipment written off	2	-
Inventories written (back)/off	(13)	31
Interest expense	856	868
Interest income	(25)	(38)
Impairment loss on trade receivables	6	54
Net unrealised loss/(gain) on foreign exchange	415	(36)
Share of result of an associate	-	186
Operating profit before working capital changes	1,288	2,626
Net changes in working capital	(3,163)	(1,378)
Net tax paid	(205)	(205)
Interest paid	(856)	(868)
Interest received	25	38
Net cash from/(used in) operating activities	(2,911)	213
Investing activities		
Proceeds from disposal of property, plant and equipment	-	1,192
Purchase of property, plant and equipment	(1,479)	(569)
Net cash used in investing activities	(1,479)	623
Financing activities		
Net drawdown/(repayment) of term loans and other borrowings	2,709	(1,138)
Net repayment of finance lease payables	(665)	(665)
Net cash from/(used in) financing activities	2,044	(1,803)
Net decrease in cash and cash equivalents	(2,346)	(967)
Effect of exchange rate fluctuations on cash and cash equivalents	(28)	3
Cash and cash equivalents at beginning of the financial year	1,842	1,824
Cash and cash equivalents at end of the financial year	(532)	860
Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	4,727	2,590
Cash in hand and at bank	3,221	5,594
Bank overdrafts	(8,480)	(7,324)
	(532)	860

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2015)

Summary of Key Financial Information for the quarter ended 31.03.2016

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2016 RM'000	Preceding Year Corresponding Quarter 31.03.2015 RM'000	Current Period to date 31.03.2016 RM'000	Preceding Year Corresponding Period 31.03.2015 RM'000
1 Revenue	35,961	48,677	35,961	48,677
2 (Loss)/Profit before taxation	(1,442)	261	(1,442)	261
3 (Loss)/Profit after taxation	(1,566)	204	(1,566)	204
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(1,563)	239	(1,563)	239
5 Basic (loss)/earnings per share (sen)	(0.83)	0.13	(0.83)	0.13
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.6044	0.6130